



2007 Notice of S Corporation Status

For Department Use Only

Based upon calendar year 2006 or other taxable year beginning _____, _____ and ending _____, 2006.			
Ohio franchise tax I.D. number 0 _____ <i>This field MUST be completed.</i>	Federal employer I.D. number. _____ <i>This field MUST be completed.</i>	Each S corporation and each qualified subchapter S subsidiary having a taxable year ending in 2006 must each file this notice by June 30, 2007 . The due date of this notice does not change even if the corporation has an extension to file the federal form 1120S after June 30, 2007. Filing this notice does not constitute the filing of any return otherwise required by law.	
Ohio charter or license number _____	North American Industry Classification System (NAICS code) _____		
S corporation name			
Address (if address change, check box) <input type="checkbox"/>			
City	State	ZIP code	<input type="checkbox"/> Check the box if the S corporation had one or more nonresident shareholders during the year.
Statutory Agent		Corporate Officers	
<input type="checkbox"/> Check the box if both the below-reported statutory agent and address are the same as were reported on the 2006 Notice of S Corporation Status.		<input type="checkbox"/> Check the box if all the below-reported corporate officers are the same as were reported on the 2006 Notice of S Corporation Status.	
Name		President	
Address		Secretary	
City	State	ZIP code	Treasurer

Net profit (loss) per books

\$ _____

General Information

An Ohio resident is subject to the Ohio individual income tax on the resident's distributive share of income from an S corporation even if the S corporation does no business in Ohio. However, Ohio residents may claim a resident credit for income subjected to income tax in another state.

Any nonresident whose federal adjusted gross income includes a distributive share of income directly or indirectly from an S corporation is subject to the Ohio individual income tax if, for any portion of the period to which the distributive share relates, the S corporation, the S corporation's qualified subchapter S subsidiary (QSSS), a disregarded entity in which the S corporation or QSSS has an ownership interest, or a pass-through entity in which the

S corporation or QSSS has an ownership interest did business in Ohio, owned or used a part or all of its capital or property in Ohio, or otherwise had nexus with Ohio under the Constitution of the United States.

If an investor in the S corporation is not a resident of Ohio and if the S corporation has nexus with Ohio, the S corporation must each year also file either (i) an Annual Composite Income Tax Return for Investors in Pass-Through Entities, form IT 4708 and form IT 4708ES on behalf of, and as agent for, its electing nonresident shareholders or (ii) the Pass-Through Entity and Trust Withholding Tax Return, form IT 1140 and form IT 1140ES.

Each S Corporation and Qualified Subchapter S Subsidiary Must Furnish the Following Information:

- During any portion of calendar year 2006 or other taxable year ending in 2006 was any shareholder/stockholder an electing small business trust (ESBT)? Yes No
- Effective date of S election or QSSS election _____ Effective date of S termination (if applicable) _____
- During any portion of calendar year 2006 or other taxable year ending in 2006, was this corporation a C corporation other than a qualified Subchapter S subsidiary? Yes No If yes, in addition to filing this notice the corporation is subject to the year 2007 franchise tax and must also file the year 2007 form FT 1120.
- During 2005 or 2006 did a C corporation that was subject to the Ohio franchise tax merge into the S corporation? Yes No If yes, the C corporation may be subject to the 2007 "exit tax," or the transferee S corporation may be subject to the 2007 franchise tax on the income of the merged C corporation transferor. See the following: (1) general instruction #7 and the instructions for schedule A, line 9 in the year 2007 franchise tax instruction booklet, (2) Ohio Revised Code sections (R.C.) 5733.06(H) and 5733.053 and (3) the Department of Taxation's Sept. 24, 1992 information release entitled, "Application of R.C. 5733.053 (Transferor Statute) to the Merger of a C Corporation Into an S Corporation."
- Has the corporation or the Internal Revenue Service redetermined the shareholders' share of any prior year's S corporation income or deductions that have not previously been reported to Ohio? Yes No If yes, the shareholders or the S corporation must report such changes to the Ohio Department of Taxation in the form of amended Ohio income tax returns (form IT 1040X or amended form IT 4708).

Shareholder Information:

If the reporting entity is an S corporation, provide the information below for each resident shareholder and each nonresident shareholder (including estates and trusts) who held stock in the S corporation any time during the S corporation's accounting period ending in 2006. If the reporting entity is a qualified Subchapter S subsidiary, list the name and federal employer identification number of the parent S corporation. If any shareholder is an estate or trust other than an employee stock option plan, also list the name, social security number, and address of each beneficiary of the estate or trust. **Please type or print.**

Distributive \$ Share:

The amount in this box should reflect the net amount (income and expenses) that "flows" from the S corporation into the shareholder's federal adjusted gross income. The following are examples (but not all-inclusive) of what should **not** be included in computing the net amount: charitable contributions, health insurance premiums paid on behalf of more than 2% shareholders, and investment interest expenses that are allowable to an individual only as an itemized deduction on Schedule A of IRS form 1040.

Please check the box if this year's shareholder information either (i) includes names that were not listed on last year's notice or (ii) excludes names that were listed on last year's notice.

1.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code
2.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code
3.	Last name, first name, middle initial	Social security number	% of ownership	Distributive \$ share
	Address	City	State	ZIP code

(Enclose additional sheet if necessary.)

I declare under penalties of perjury that this notice (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete notice and that this corporation has not unlawfully, during the preceding year, except as permitted by sections 3517.082, 3599.03 and 3599.031 of the Ohio Revised Code, directly or indirectly paid, used or offered, consented, or agreed to pay or use any of its money or property for or in aid of or opposition to any political party, any candidate for election or nomination to public office, or any political action committee or organization that supports or opposes any such candidate or in any manner used any of its money or property for any partisan political purpose whatsoever, or for the reimbursement or indemnification of any person for money or property so used.

An officer or managing agent of the corporation must sign this notice.



 Date Signature of officer or managing agent Title



 Date Signature of preparer if other than taxpayer based on all information of which preparer has knowledge

Preparer's Signature

IRS Notice 2004-54 provides for alternative preparer-signature procedures for federal income tax paper returns that paid practitioners prepare on behalf of their clients. Paid preparers can follow those same procedures with respect to the following Ohio paper returns and notices: Ohio school district and individual income tax returns, Ohio withholding tax returns (employer and pass-through entity) and Ohio corporation franchise tax reports (including this notice). Statutory authority: sections 5703.262(B) and 5747.08(F) of the Ohio Revised Code.

Federal Privacy Act Notice

Because we are requesting the social security account number for each investor, the *Federal Privacy Act of 1974* requires us to inform you that your providing us the Social Security number is mandatory. Sections 5703.05, 5703.057 and 5747.08 of the Ohio Revised Code authorize our asking you for this information. We need the Social Security number(s) in order to administer this tax.