



### Calculating the Ohio Form IT/SD 2210 Interest Penalty – Short Method

Use this form to calculate interest penalty on underpayment of taxes and to show the exceptions where no interest penalty is due.

1. 2009 tax after all nonrefundable credits (from 2009 Ohio forms IT 1040, line 16; 2009 IT 1040EZ, line 13; 2009 IT 1040X, line 14, as amended; 2009 SD 100, line 8; 2009 SD 100X, line 8, as amended)..... 1. \_\_\_\_\_
2. 2009 taxes withheld by others, refundable credits and overpayment credit carryover from 2008<sup>1</sup> (do **not** include estimated tax payments on this line)..... 2. \_\_\_\_\_
3. Line 1 minus the amount on line 2 (if less than zero, enter -0-) ..... 3. \_\_\_\_\_  
 Is line 3 less than or equal to \$500?  Yes  No  
 If the answer is yes, STOP. You have no interest penalty.  
 If the answer is no, continue to line 4.
4. Multiply line 1 by 84% (.84) for 2009 Ohio forms IT 1040EZ, IT 1040 and IT 1040X. Use 90% (.90) for 2009 Ohio forms SD 100 and SD 100X. .... 4. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 4?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 5.
5. 2008 income tax after all nonrefundable credits (from 2008 Ohio forms IT 1040, line 16; 2008 IT 1040EZ, line 12; 2008 IT 1040X, line 14, as amended; 2008 SD 100, line 6; 2008 SD 100X, line 6, as amended) ..... 5. \_\_\_\_\_  
 Is line 2 greater than or equal to the amount on line 5?  Yes  No  
 If the answer is yes, STOP; you have no interest penalty.  
 If the answer is no, continue to line 6
6. Amount shown on line 1 above ..... 6. \_\_\_\_\_
7. Statutory amount ..... 7.           < \$500 >
8. Line 6 minus line 7 ..... 8. \_\_\_\_\_
9. Required annual payment. Enter the smallest of line 4, line 5 or line 8 ..... 9. \_\_\_\_\_

**Short method**

You may use the short method only if you paid no estimated tax payments **or** if (i) you paid estimated tax in equal amounts on or before the due dates and (ii) you claim any overpayment credit carryover amount in equal amounts on the due dates.

10. 2009 estimated payments ..... 10. \_\_\_\_\_
11. Add lines 2 and 10..... 11. \_\_\_\_\_
12. Subtract line 11 from line 9..... 12. \_\_\_\_\_
13. Factor ..... 13.           .030479
14. Multiply line 12 by the factor on line 13. Enter the result here, on page 1 of this form and on the interest penalty line on the corresponding Ohio form IT 1040EZ, IT 1040, IT 1040X, SD 100 or SD 100X ..... 14. \_\_\_\_\_

<sup>1</sup> Do not include on this line any portion of the overpayment credit carryforward from 2008 to the extent that the overpayment is attributable to year 2008 income tax that you paid after April 15, 2009. Rather, include that portion on line 10.